About Project

Owy is the world's first functional memecoin on Ethereum, introducing an innovative "Inverse Economics" model that amplifies value by reducing supply through hyper-deflationary mechanics. As scarcity increases, Owy enables holders to extract real value—the longer tokens are held, the more they accumulate in worth, making Owy a dynamic store of wealth. Learn more in Owy's official documentation.

Presale Overview

Owy is hosting a token presale event, distributing 3,450,000.00 OWY tokens—which represent 5% of its total supply. The presale will be conducted in a single round as a decentralized, public crowdfunding campaign, allowing anyone to participate without permission.

Since this is a presale, the tokens are offered at the lowest price set by the team, with a fully diluted valuation (FDV) ranging from $6.9 million to $16.9 million USD. The final valuation will depend on the demand during the presale purchase.

The presale event runs from September 30, 2024, at 11:00 AM UTC to October 30, 2024, at 11:59 PM UTC.

The purpose of this fundraising is to transform Owy from an experimental project into a production-ready protocol on a global scale. Funds raised will be used for protocol security audits, legal compliance, centralized exchange (CEX) listings, team expansion, partnerships, marketing, and preparations for the public liquidity offering and Owy's official launch in late Q4.

Once the funding is secured, Owy is expected to undergo significant improvements in various areas, including technical enhancements, multiple partnerships, and increased market awareness. This will position Owy to compete effectively with other major memecoins in the market.

Introducing OWYC

Unlike other presales where participants' presale shares are locked until the release date, Owy introduces a presale token that represents your allocation, allowing participants to flexibly control their presale allocation. The Owy Claim Token (OWYC) is the Owy presale token distributed one minute after the presale event ends.

Participants can claim their OWYC, transfer it to other addresses in case of emergency or risk diversification, and even trade it in open markets. Once the OWY release date arrives, all OWYC holders can exchange their tokens for OWY.

OWYC has a total supply of 16,900,000 tokens, representing the maximum fully diluted value (FDV) of this presale. If the funding goal is not fully met, all unsold OWYC tokens will be entirely burned.

OWYC is a standard ERC20 token, developed using the reputable OpenZeppelin smart contract codebase.

Rules and Criteria

- Purchases for the presale allocation can be made exclusively using Ethereum (ETH) tokens on the Ethereum network. All participants must have an Ethereum wallet or account to participate.
- Minimum purchase per account is 0.069 ETH
- Maximum purchase per account is 6.9 ETH
- Transactions that do not adhere to these minimum and maximum purchase limits will be reverted.
- All purchased OWYC will be available for claims on October 31, 2024, at 12.00 am UTC, which is 1 minute after the presale ends.
- Any untaken allocations (unsold OWYC) will be entirely burned.
- OWYC holders can exchange their token for OWY token in full (no vesting) on April 17, 2025. This represents the OWY lock-up period of 169 days from the last day of presale.
- The exchange rate of OWYC to OWY depends on the total amount of OWYC tokens purchased and is calculated as: [6,900,000/Taken OWYC amount]. This calculation determines the amount of OWY tokens exchangeable for 1 OWYC token.

Security and Transparency

For the presale, we are utilizing Gempad, one of the most notable decentralized launchpad platforms, to facilitate ease of interaction during the fundraising. This provides greater convenience and reliability to all presale participants.

For the OWYC token, we are using audited, open-source OpenZeppelin contracts. We have also open-sourced OWYC on Owy's official GitHub and have already passed smart contract code verification on Etherscan.